



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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BASIC AUDIT REPORT

Marion area Community Improvement Corporation
Marion County
222 West Center Street
Marion, Ohio 43302

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Marion Area Community Improvement Corporation, Marion County, (the Corporation) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observations

1. Ohio Rev. Code § 1724.05 requires a community improvement corporation to prepare an annual report in accordance with generally accepted accounting principles and to file it with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year. The 2020 financial report was filed on a Regulatory basis and was not filed until May 24, 2021, which is after the required deadline. Our prior engagement for the years ended December 31, 2018 and 2017 also included an observation that the 2017 and 2018 annual financial reports were not filed in the HINKLE system until after the required deadline.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

September 8, 2021

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OHIO AUDITOR OF STATE KEITH FABER



MARION AREA COMMUNITY IMPROVEMENT CORPORATION

MARION COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/23/2021

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This report is a matter of public record and is available online at
www.ohioauditor.gov